

POLICE PENSION FUND
Expenditures and 2014 Proposed Budget

POLICE PENSION		Budget Utilization			Budget Variance						Proposed Budget			
Account		2010	2011	2012	2010 Original	2010 Over(Under) Expend	2011 Original	2011 Over(Under) Expend	2012 Original	2012 Over(Under) Expend	2013 Original	2014 Proposed	\$ Change 2013-2014	% Change 2013-2014
111	Pension Secretary	2,784.36	2,784.36	2,826.12	2,785.00	(0.64)	2,785.00	(0.64)	2,827.00	(0.88)	2,883.00	2,941.00	58.00	2.01%
153	OLD INPRS, FICA/MED, EMP SEC	0.00	35.41	40.93	0.00	0.00	0.00	35.41	41.00	(0.07)	42.00	43.00	1.00	2.38%
15301	OASDI/Medicare													
15402	INPRS 1977 Pension - Police Officers	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	12,000.00	0.00	20,000.00	20,000.00	0.00	0.00%
100	TOTAL PERSONAL SERVICES	2,784.36	2,819.77	14,867.05	2,785.00	(0.64)	2,785.00	34.77	14,868.00	(0.95)	22,925.00	22,984.00	59.00	0.26%
210	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
200	TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
311	Legal Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
314	Auctioneer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
316	Physical Exams	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
317	Written Exams	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
321	Postage	8.83	42.85	24.80	180.00	(171.17)	180.00	(137.15)	180.00	(155.20)	180.00	180.00	0.00	0.00%
322	Travel	0.00	0.00	0.00	50.00	(50.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
390	OLD Other Charges/Pensions	702,880.02	673,632.80	690,320.65	716,620.00	(13,739.98)	667,651.00	5,981.80	701,859.00	(11,538.35)	716,429.00	0.00	(716,429.00)	-100.00%
39005	1925 Pension-Retired Police Officers											603,935.00	603,935.00	NEW
39006	1925 Pension-Dependent of Deceased Officers											114,479.00	114,479.00	NEW
39007	1925 Pension- Death Benenfits for Deceased Police Officers											12,000.00	12,000.00	NEW
300	TOTAL SERVICES & CHARGES	702,888.85	673,675.65	690,345.45	716,850.00	(13,961.15)	667,831.00	5,844.65	702,039.00	(11,693.55)	716,609.00	730,594.00	13,985.00	1.95%
400	TOTAL CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL		705,673.21	676,495.42	705,212.50	719,635.00	(13,961.79)	670,616.00	5,879.42	716,907.00	(11,694.50)	739,534.00	753,578.00	14,044.00	1.90%

Overexpenditure indicates transfers made to authorize greater spending than original budget.

Expenditures and 2014 Proposed Budget

LINE ITEM #: 111

TITLE: Pension Secretary

Pension secretary salary

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	2,785.00	2,784.36
2011	2,785.00	2,784.36
2012	2,827.00	2,826.12
2013	2,883.00	
2014	2,941.00	

INCREASE FROM 2013 TO 2014: 2.01%

INCOME SOURCE FOR LINE ITEM: Police Pension[illegible]

Expenditures and 2014 Proposed Budget

LINE ITEM #: 153 OLD

DESCRIPTION:

Used to pay FICA/MED, for pension secretary

Expenditures and 2014 Proposed Budget

LINE ITEM #: 15402

TITLE: 1977 Pension - Police Officers

1977 INPRS contributions for Police Officers

INCREASE FROM 2013 TO 2014: 0.00%

INCOME SOURCE FOR LINE ITEM: Police Pension

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
				-
1		\$20,000.00	1977 Police Pension	20,000.00
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			LINE TOTAL:	20,000.00

DEPARTMENT: POLICE PENSION

TITLE: Postage

purchase of US postage for mailing of pension checks and other mailings to the pension fund members as needed
mailing of applicant items to PERF

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	180.00	8.83
2011	180.00	42.85
2012	180.00	24.80
2013	180.00	
2014	180.00	

INCREASE FROM 2013 TO 2014: 0.00%

INCOME SOURCE FOR LINE ITEM: Police Pension

JUSTIFICATION OF ITEM

[illegible]

Expenditures and 2014 Proposed Budget

LINE ITEM #: 390 OLD

DESCRIPTION:

Pension member payments for the year	
death benefits	

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	716,620.00	702,880.02
2011	667,651.00	673,632.80
2012	701,859.00	690,320.65
2013	716,429.00	
2014	730,414.00	

INCREASE FROM 2013 TO 2014: 1.95%

INCOME SOURCE FOR LINE ITEM: Police Pension

JUSTIFICATION OF ITEM

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$718,413.89	pension fund member payroll (20 retirees, 7 surviving spouses)	718,413.89
1		\$12,000.00	death benefit	12,000.00
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LINE TOTAL:				730,414.00

Expenditures and 2014 Proposed Budget

DEPARTMENT: POLICE PENSION

LINE ITEM #: 39005

TITLE: 1925 Pension-Dependent of Deceased Officers

DESCRIPTION:

Monthly pension benefits paid to retired firefighters.

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010		
2011		
2012		
2013		39005
2014	603,935.00	

INCREASE FROM 2013 TO 2014: 0.00%

INCOME SOURCE FOR LINE ITEM: FIRE PENSION

JUSTIFICATION OF ITEM

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$603,935.00	pension benefits (20 retirees)	603,935.00
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			LINE TOTAL:	603,935.00

Expenditures and 2014 Proposed Budget

LINE ITEM #: 39006

TITLE: 1925 Pension-Dependent of Deceased Officers

Monthly pension benefits paid to surviving dependents of deceased officers.

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010		
2011		
2012		
2013		
2014	114,479.00	

INCREASE FROM 2013 TO 2014: 0.00%

INCOME SOURCE FOR LINE ITEM: FIRE PENSION

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$114,479.00	pension benefits (7 surviving spouses)	114,479.00
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			LINE TOTAL:	114,479.00

Expenditures and 2014 Proposed Budget

DEPARTMENT: POLICE PENSION

LINE ITEM #: 39007

TITLE: 1925 Pension- Death Benenefits for Deceased Police Officers

DESCRIPTION:

Death benefit paid for deceased firefighters per statute.

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010		
2011		
2012		
2013		
2014	12,000.00	

INCREASE FROM 2013 TO 2014: 0.00%

INCOME SOURCE FOR LINE ITEM: FIRE PENSION

JUSTIFICATION OF ITEM

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$12,000.00	death benefit	12,000.00
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			LINE TOTAL:	12,000.00